

PRESS RELEASE



Beirut, September 21st, 2018

Signature of an agreement between SGBL and the ERBD

Societe Generale de Banque au Liban (SGBL) signed with the European Bank for Reconstruction and Development (EBRD) a US\$ 100 million finance package for the purpose of on lending to small and medium enterprises (SMEs) and to boost cross-border trade helping local businesses access international markets.

The agreement consists of a US\$ 50 million credit line which will help provide medium-term funding for SMEs and a US\$ 50 million trade facility which will support Lebanese exporters and importers under EBRD's Trade Facilitation Program (TFP).

EBRD TFP promotes trade via the issuance of guarantees in favor of international commercial banks covering political and commercial payment risk of transactions undertaken by SGBL as well as providing short-term loans for on-lending to local exporters, importers and distributors.

"In light of the challenging domestic and regional situation which constrains investment, consumption and trade, this facility from EBRD will support our growth strategy and help us provide a diversified range of banking services to our SMEs and trading clients. This in turn will help boost regional trade and strengthen the economy" said Georges Saghbini, Deputy General Manager at SGBL.

About SGBL

SGBL group operates in the Middle East, The Gulf and Europe. It offers a complete, personalized range of banking services covering universal and specialized financial services regrouping banking, insurance, financial leasing, wealth management, financial brokerage and credit card processing, catering to all client categories. The Group has four core business lines, Retail Banking, Corporate Banking, Private Banking and Investment Banking. SGBL endeavors to provide cutting edge universal banking services to best serve its individual and corporate clients day after day; its mission being to grow alongside its clients and shareholders.

PRESS & MEDIA RELATIONS

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