



Compagnie Financière Richelieu

Beirut, July, 10, 2018

## **SGBL announces the completion of the acquisition of Banque Richelieu in France and Monaco**

SGBL hereby announces the completion of the acquisition of Banque Richelieu France (formerly KBL Richelieu Banque Privée), Banque Richelieu Monaco (formerly KBL Monaco Private Bankers) and Richelieu Gestion (formerly KBL Richelieu Gestion), after obtaining the green light of the relevant regulatory authorities, notably the Central Bank of Lebanon (CBL), the European Central Bank (ECB) and the Prudential Supervision and Resolution Authority (ACPR - France).

This group of companies, with an aggregate amount of assets under management of US\$ 3.6 billion, will be steered by **Compagnie Financière Richelieu**, which is chaired by Mr. Antoun Sehnaoui and fully owned by SGBL.

Compagnie Financière Richelieu will manage this new platform of private banking and asset management while consolidating the position of each of the group companies thus resolutely aiming at a long term sustainable dynamic and growth perspective.

**Banque Richelieu France** provides its clients with a comprehensive monitoring of their assets, tailored investment solutions as well as a broad range of financing options.

**Banque Richelieu Monaco** provides its international clientele with exclusive and tailored financial services.

**Richelieu Gestion** has, since its inception, specialized in creating a wide range of specialty funds with historic expertise in stock-picking and a conviction management.

Mr Antoun Sehnaoui declared on this occasion: "This acquisition will substantially strengthen the SGBL group in all its business lines".

**LET'S GET THINGS MOVING** [sgbl.com](http://sgbl.com)

[banquerichelieu.com](http://banquerichelieu.com)

### **About SGBL**

#### **FINANCIAL HIGHLIGHTS** as at December 31, 2017

- TOTAL ASSETS: 21,550 MUSD
- LOANS AND ADVANCES TO CUSTOMERS: 4,946 MUSD
- DEPOSITS FROM CUSTOMERS: 16,488 MUSD
- EQUITY: 1,844 MUSD



Compagnie Financière Richelieu

- NET BANKING INCOME: 483 MUSD
- NET PROFIT: 221 MUSD
- AVERAGE ROE AFTER TAX: 14.48%
- AVERAGE ROA AFTER TAX: 1.09%
- CAPITAL ADEQUACY RATIO: 17.66%

## **PRESS & MEDIA RELATIONS**

**Christelle FEGHALY**

christelle.feghaly@socgen.com

T +961 1 499183, Ext 11210, M +961 79 111069