

ECONOMIC RELEASE

US

Jobless Claims, k, Last 367.00 Exp 365.00.

Leading Indicator, Last 0.30% Exp 0.1%.

US

Phil Fed Bus, Last 8.50 Exp 10.00.









Believe it or not!!!

British scientists have abandoned an experiment to test the possibility of spraying particles into the upper atmosphere to stem global warming, largely due to concerns over a patent for some of the technology, the project's leader said. Scientists and engineers from the universities of Bristol, Cambridge and Oxford are behind a three-year, 1.6 million pound geo-engineering project called Stratospheric Particle Injection for Climate Engineering (SPICE). They had intended to pump water through a 1km hosepipe into an air balloon to test the engineering design and the effects of wind before scaling up gradually to a potential full-scale balloon project, 20 km high!!!!

TECHNICAL ANALYSIS

	SUPPORT		SPOT	Δ	RESISTANCE	COMMENTS	
EUR/USD	1.2462	-	1.2597	1.2740	0.20%	1.2748 - 1.2854	Euro Some profit taking bounced the single currency back after hitting 1.2679 low yesterday. The momentum remains under pressure but a corrective rebound towards 1.2854 could be seen. For today, we forecast 1.2700/1.2854.
USD/JPY	77.16	-	79.77	80.27	-0.12%	80.95 - 82.46	USD/JPY closed above 79.77 for the second consecutive day putting the move towards 80.95 on track. We still favor to buy on dips using a stop loss at 79.50.
GBP/USD	1.5607	-	1.5869	1.5910	-0.30%	1.6060 - 1.6227	GBP/USD is trading inside 1.5869/1.6060 where we expect that any rally should find resistance at 1.60-1.6060 level. We prefer to short cable at any bounce for a move back towards 1.5869.
USD/CHF	0.9175	-	0.9302	0.9430	-0.16%	0.9544 - 0.9716	USD/CHF could be in a corrective phase but is still aiming for 0.9544 as long as we are trading above 0.9302. Trade the 0.9302/0.9544 range using stops on boundaries.

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		1500.00	0.00%
AUD / USD		0.9950	0.48%
USD / CAD		1.0115	0.11%
USD / BRL		2.0005	-0.02%
USD / AED		3.6730	0.01%
USD / SAR		3.7502	0.01%
USD / KWD		0.2792	0.43%
USD / JOD		0.7085	0.07%
XAU	GOLD	1548.00	0.91%
XAG	SILVER	27.60	0.80%
WTI	OIL	93.36	0.82%




INTERBANK RATES




	USD	EUR	GBP	JPY
LIBOR				
1 MONTH	0.23975	0.395	0.67938	0.14429
3 MONTHS	0.46685	0.685	1.00750	0.19571
6 MONTHS	0.73490	0.974	1.32781	0.33586
1 YEAR	1.06795	1.268	1.85900	0.55229
PRIME RATE	3.25		0.50	1.35





BEIRUT STOCK EXCHANGE

	USD	CLOSING	Δ	VOLUME	HIGH	LOW
SOL A		13.31	-1.33%	8,781	13.50	13.31
SOL B		13.32	-0.22%	1,650	13.47	13.31
HOLCIM		17.26	0.00%	0	-	-
AUDI GDR		6.50	0.00%	0	-	-
BLOM GDR		7.85	0.00%	0	-	-
BYBLOS		1.58	0.00%	39,380	1.59	1.58

STOCK INDICES

DOW JONES		12,598.55	-0.26%
NASDAQ		2,874.04	-0.68%
S&P500		1,324.80	-0.44%

CAC 40		3,048.67	0.31%
FTSE		5,405.25	-0.60%
GDAX		6,384.26	-0.26%

SG PARIS		16.0500	1.61%
NIKKEI		8,884.94	0.95%
HANG SENG		19,357.70	-0.01%
SHANGHAI		2,362.20	0.02%

EUROBONDS

	COUPON	MATURITY	PRICE		YIELD		
			Bid	Ask	Yield-Bid	Yield-Offer	
LEBANON MAR 13	USD	9.125%	12-Mar-13	105.000	106.500	2.80%	1.00%
LEBANON JUN 13	USD	8.625%	20-Jun-13	106.250	107.500	2.70%	1.58%
LEBANON APR 14	USD	7.375%	14-Apr-14	107.000	108.375	3.52%	2.80%
LEBANON MAY 14	USD	9.000%	02-May-14	110.250	111.750	3.50%	2.75%
LEBANON JAN 15	USD	5.875%	15-Jan-15	104.250	105.750	4.16%	3.58%
LEBANON APR 15	USD	10.000%	25-Apr-15	117.000	118.500	3.80%	3.31%
LEBANON AUG 15	USD	8.500%	06-Aug-15	113.250	114.750	4.05%	3.59%
LEBANON JAN 16	USD	8.500%	19-Jan-16	113.750	115.125	4.39%	4.01%
LEBANON MAY 16	USD	11.625%	11-May-16	126.000	127.500	4.41%	4.05%
LEBANON NOV 16	USD	4.750%	02-Nov-16	100.000	101.500	4.75%	4.37%
LEBANON MAR 17	USD	9.000%	20-Mar-17	117.500	119.000	4.88%	4.57%
LEBANON MAR 17	USD	5.000%	12-Oct-17	99.500	100.500	5.11%	4.89%
LEBANON NOV 18	USD	5.150%	12-Nov-18	100.250	101.750	5.10%	4.83%
LEBANON MAY 19	USD	6.000%	20-May-19	104.000	105.500	5.31%	5.06%
LEBANON NOV 19	USD	5.450%	28-Nov-19	100.000	101.500	5.45%	5.21%
LEBANON MAR 20	USD	6.375%	09-Mar-20	105.750	107.000	5.46%	5.27%
LEBANON APR 21	USD	8.250%	12-Apr-21	118.250	119.500	5.61%	5.45%
LEBANON OCT 22	USD	6.100%	04-Oct-22	102.250	103.500	5.81%	5.65%
LEBANON DEC 24	USD	7.000%	04-Dec-24	108.000	109.250	6.08%	5.94%
LEBANON DEC 26	USD	6.600%	28-Nov-26	102.750	104.000	6.31%	6.18%

CONTACT: DEALING ROOM 01.483001 EXT 12100
MONDAY TO FRIDAY FROM 8:00 AM TO 22:30 PM

CHARBEL GHARIOS | KARIM EL KHOURY | JOE KHALIL | MI KHAEL SLEIMAN | MICHELINE AOUN

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