

ECONOMIC RELEASE

DE

GDP Detailed YY NSA last 0.9% Exp 0.9%
 IFO Business Climate New Last 99.1 Exp 99.0

EZ

HICP Final MM Last 0.0% Exp -1.1%
 HICP Final YY Last 1.4% Exp 1.4%

UK

CBI Distribution Trades Last 0

DO YOU KNOW!!!

Veteran designer Giorgio Armani went freestyle for his second Emporio Armani line at Milan Fashion Week on Thursday, presenting a line he said provided "a repertoire of possibilities" for women's winter wardrobes. The 84-year-old designer, affectionately called "King Giorgio" in his native Italy, opened his "Freestyle"-named show with oversized jackets - in white or ginger and patterned - worn with dresses. His usual tailored jackets were matched with loose trousers, while dresses came in black and white patterns, large check prints and scattered lettering spelling out "Emporio Armani". Models also wore shiny latex-like leggings in the Autumn/Winter 2019 line. "The only limit is good taste," Armani told reporters of the "Freestyle" theme. "That means not overdoing it, being original without exaggerating, knowing when to say enough." Dabs of organza featured on denim jumpsuits, trousers and jackets. Cropped jackets came in patterned velvet, a material also used for black trousers matched with black tops adorned in furry detailing.

TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
EUR/USD	1.1050 - 1.1240	1.1340	0.04%	1.1460 - 1.1617	EUR/USD is still finding rejection at 1.1370 and could extend a further decline today below 1.1320 if German IFO surveys miss estimates and the 4th quarter GDP prints negative. Post-German data, attention will shift today to ECB Draghi speech where odds of a dovish stance are still likely high confirming a rate hike is unlikely to happen any time soon. Keep an eye inside 1.1300/1.1400 range
USD/JPY	108.10 - 110.18	110.80	0.05%	112.25 - 113.30	USD/JPY has been struggling in a tight range for the last few days as mixed news from the US-China trade, economic calendars and monetary policy makers troubled traders. Out of them, Thursday's data dip from the US and dovish comments from Fed member contributed to the pair's decline. For today, we still recommend to trade 110.18/111.15 vicinity with no perception to move on ahead of a dry US data session.
GBP/USD	1.2720 - 1.3026	1.3035	0.00%	1.3120 - 1.3380	GBP/USD Mixed outcomes from the Brexit and US/China trade deal have all confined the pair moves between 1.30 and 1.31. Looking forward, UK PM May/ EU Leaders and US Trump/China - He both meetings will be observed for further direction while US and UK dockets are data free today.
USD/CHF	0.9865 - 1.0009	1.0010	-0.05%	1.0243 - 1.0445	USD/CHF Failure to surpass a weeklong the 1.005 strong resistance confirms that a dismal market mood is still helping CHF to gather strength as a safe-haven. No major US macroeconomics on the calendar today thus we keep the range 0.9960/1.0060 valid till next week.

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		1510.00	0.00%
AUD / USD		0.7100	0.00%
USD / CAD		1.3230	0.19%
USD / BRL		3.7680	1.14%
USD / AED		3.6730	0.00%
USD / SAR		3.7505	0.00%
USD / KWD		0.3040	0.13%
USD / JOD		0.7100	0.00%
XAU	GOLD	1326.00	-1.04%
XAG	SILVER	15.90	-0.62%
WTI	OIL	56.95	-0.78%











INTERBANK RATES

	USD	EUR	GBP	JPY
LIBOR				
1 MONTH	2.48988	-0.411	0.72875	-0.09600
3 MONTHS	2.65100	-0.336	0.86475	-0.08083
6 MONTHS	2.70425	-0.294	0.99488	0.00350
1 YEAR	2.88863	-0.165	1.13850	0.10717
PRIME RATE	5.5			

BEIRUT STOCK EXCHANGE

USD	CLOSING	Δ	VOLUME	HIGH	LOW
SOL A	6.08	-0.65%	5,668	6.25	6.01
SOL B	6.10	0.83%	500	6.10	6.10
HOLCIM	15.50	0.00%	0	0.00	0.00
AUDI GDR	4.88	0.00%	0	-	-
BLOM GDR	8.97	0.79%	500	8.97	8.97
BYBLOS	1.34	-0.74%	49,011	1.34	1.34

STOCK INDICES

			SG PARIS 		24.980 -1.34%
DOW JONES 	25,850.63	-0.40%	CAC 40 	5,196.11	0.00%
NASDAQ 	7,459.71	-0.39%	FTSE 	7,167.39	-0.85%
S&P 500 	2,774.88	-0.35%	GDAX 	11,423.28	0.19%
			NIKKEI 	21,439.45	-0.21%
			HANG SENG 	28,611.12	-0.20%
			SHANGHAI 	2,772.68	-0.24%

EUROBONDS

		COUPON	MATURITY	PRICE		YIELD	
				Bid	Ask	Yield-Bid	Yield-Offr
LEBANON APR 19	USD	5.500%	23-Apr-19	99.750	100.125	6.97%	4.62%
LEBANON MAY 19	USD	6.000%	20-May-19	99.750	100.125	6.98%	5.37%
LEBANON NOV 19	USD	5.450%	28-Nov-19	98.750	99.750	7.16%	5.78%
LEBANON MAR 20	USD	6.375%	09-Mar-20	97.750	99.750	8.69%	6.63%
LEBANON APR 20	USD	5.800%	14-Apr-20	96.625	98.625	8.99%	7.07%
LEBANON JUN 20	USD	6.150%	19-Jun-20	96.500	98.500	9.02%	7.36%
LEBANON APR 21	USD	8.250%	12-Apr-21	97.000	99.000	9.84%	8.77%
LEBANON MAY 22	USD	6.250%	27-May-22	91.000	93.000	9.53%	8.76%
LEBANON OCT 22	USD	6.100%	04-Oct-22	90.625	92.625	9.21%	8.51%
LEBANON JAN 23	USD	6.000%	27-Jan-23	89.500	91.500	9.25%	8.60%
LEBANON MAY 23	USD	6.400%	26-May-23	89.625	91.625	9.41%	8.80%
LEBANON APR 24	USD	6.650%	22-Apr-24	88.250	90.250	9.59%	9.05%
LEBANON NOV 24	USD	6.250%	04-Nov-24	86.000	88.000	9.49%	8.99%
LEBANON DEC 24	USD	7.000%	03-Dec-24	87.750	89.750	9.83%	9.33%
LEBANON FEB 25	USD	6.200%	26-Feb-25	86.000	88.000	9.30%	8.82%
LEBANON JUN 25	USD	6.250%	12-Jun-25	86.000	88.000	9.23%	8.77%
LEBANON NOV 26	USD	6.600%	27-Nov-26	86.000	88.000	9.16%	8.76%
LEBANON MAR 27	USD	6.850%	23-Mar-27	85.750	87.750	9.41%	9.02%
LEBANON NOV 27	USD	6.750%	29-Nov-27	84.750	86.750	9.33%	8.96%
LEBANON MAR 28	USD	7.000%	20-Mar-28	84.250	86.250	9.64%	9.27%
LEBANON NOV 28	USD	6.650%	03-Nov-28	83.500	85.500	9.26%	8.91%
LEBANON MAY 29	USD	6.850%	25-May-29	82.500	84.500	9.56%	9.22%
LEBANON FEB 30	USD	6.650%	26-Feb-30	82.000	84.000	9.30%	8.97%
LEBANON APR 31	USD	7.000%	22-Apr-31	82.000	84.000	9.53%	9.21%
LEBANON MAR 32	USD	7.000%	23-Mar-32	82.000	84.000	9.42%	9.12%
LEBANON MAY 33	USD	8.200%	17-May-33	90.250	92.250	9.46%	9.18%
LEBANON MAY 34	USD	8.250%	17-May-34	90.250	92.250	9.47%	9.20%
LEBANON NOV 35	USD	7.050%	02-Nov-35	82.000	84.000	9.18%	8.91%
LEBANON MAR 37	USD	7.250%	23-Mar-37	82.000	84.000	9.33%	9.07%

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MONDAY TO FRIDAY FROM 8:00 AM TO 22:30 PM

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